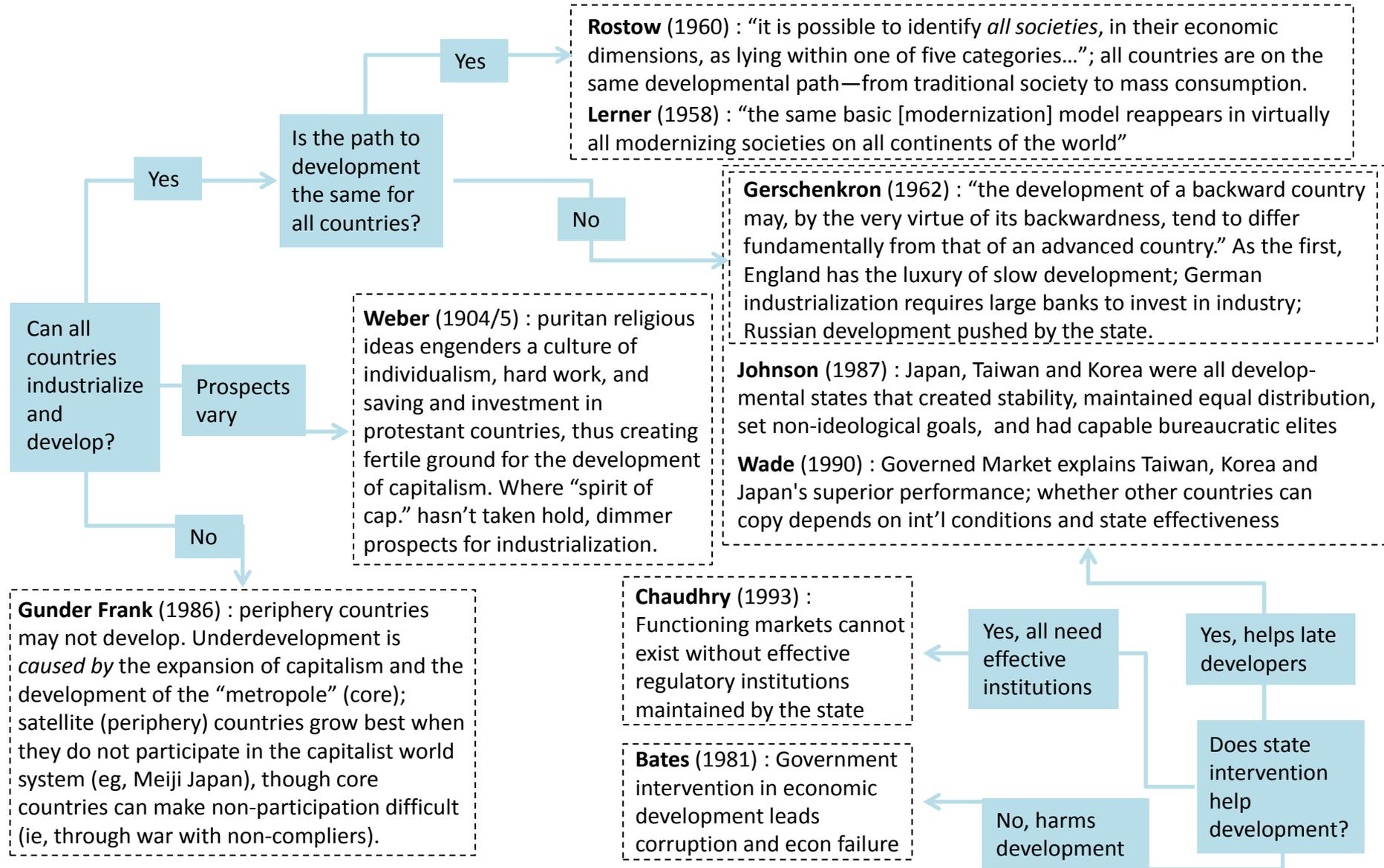


# Concept Map: Economic Development

Week 2: The Politics of Economic Development I: Classical Approaches

Week 3: The Politics of Economic Development II: State- and Market-Led Development



**Chaudhry (1993)** :  
Functioning markets cannot exist without effective regulatory institutions maintained by the state

**Bates (1981)** : Government intervention in economic development leads corruption and econ failure

